

Shaping the Future in Creating Sustainable, Smarter Business Solutions

Now that we are in the second month of 2025, it has been an immense pleasure to reflect on some remarkable milestones we, at Emirates Development Bank have achieved, together.

A significant highlight amongst them all included winning the renowned "Best Bank for Industrial Development" award at the Global Economics Awards 2024. This recognition is a testament to our team's hard work, dedication, and continued commitment to supporting the UAE's industrial sector.

At Emirates Development Bank, we remain an active contributor to the vital economic community by developing solutions to support growth, innovation, and job creation. We remain truly focused on our mission to support and empower the businesses that drive the UAE's economic progress, of which we are proud to be taking a leading role in the industrial development across all regions of the country.

To date, we have secured a total of AED 15.7 billion in financing, of which an impressive AED 8.7 billion was committed in 2024 alone. These efforts have contributed AED 7.4 billion to the UAE's industrial GDP and helped support more than 28,000 jobs, thus underlining our key role in shaping a robust, sustainable economy.

We look forward to strive towards our mission of contributing to further economic development in the UAE and taking an active leadership role towards strengthening the country's industrial economy for a better future.

Thank you for your ongoing trust and support.

Ahmed Mohamed Al Naqbi
CEO, Emirates Development Bank



Key Milestones

EDB has achieved a groundbreaking milestone as the first local bank in the UAE to receive the prestigious Great Place to Work® certification

This prestigious recognition underscores EDB's commitment to creating a people-first workplace that empowers employees through innovation, collaboration, and growth.



With initiatives like the High Potentials Program (HIPO) and AI Wave Program, alongside wellness programs focusing on mental health and work-life balance, EDB is shaping the future of talent in the UAE banking sector. This certification solidifies EDB's position as an employer of choice, driving workplace excellence and supporting the nation's economic transformation.



EDB announced a significant milestone in 2024, with its average daily industrial financing reaching AED 25 million

This achievement underscores EDB's pivotal role in accelerating industrial growth, fostering innovation, and reinforcing the UAE's position as a global investment and manufacturing hub. In line with the UAE's Operation 300Bn strategy and the vision of the country's leadership, EDB remains steadfast in its commitment to strengthening the national industrial sector. The Bank's tailored financing solutions have facilitated AED 8.8 billion in financing, driving a 222% increase in industrial financing over the past year.



Latest News

Emirates Development Bank Champions Agritech Innovation at the 5th Farmers' Forum

Emirates Development Bank participated in the 5th Farmers' Forum, "Grown in UAE," held at Rahmania Mall in Sharjah. Organized by Sharjah COOP, in collaboration with the Ministry of Climate Change and Environment and Sharjah's Department of Agriculture and Livestock, the event highlighted innovative agricultural solutions.



Representing EDB, Hamad Al Abedin, Assistant Vice President of mSMEs, and Joseph Makhlof, Agrix Accelerator Program Manager, showcased the bank's tailored initiatives for supporting farmers and advancing the Agritech sector in the UAE. EDB reaffirms its commitment to empowering local farmers, unlocking new market opportunities, and advancing the UAE's food security objectives.

FDI Financing Solutions at China-UAE Industry and Investment Cooperation Conference

EDB participated in the China-UAE Industry and Investment Cooperation Conference held in Shanghai, organized by Invest in UAE initiative of the Ministry of Investment. Abdulla Al Hamed, SVP of FDI at EDB, highlighted the bank's FDI financing solutions designed to support companies seeking to establish or expand their presence in the UAE.



EDB Supports Noubel Rehabilitation Center in Expanding Specialized Healthcare Services in the UAE



Emirates Development Bank continues to empower healthcare SMEs, such as Noubel Rehabilitation Center (NRC), supporting their growth, expansion and impact. NRC is meeting the rising demand for specialized care in the UAE.

EDB Partners with ECI at Xport Xponential Workshop to Empower UAE SMEs and Boost Global Growth

Emirates Development Bank (EDB) participated in the Xport Xponential Workshop, organized by our strategic partner, Etihad Credit Insurance (ECI).

This collaboration underscores our shared commitment to bolstering the UAE's priority sectors. During the session, EDB's Vice President of Trade Finance, Mahesh Kumar, highlighted our innovative co-cover financing solutions and tailored trade finance offerings, designed to empower local SMEs and manufacturers to expand globally. Together with ECI, we continue to drive economic diversification and sustainable growth, enhancing the UAE's global competitiveness.



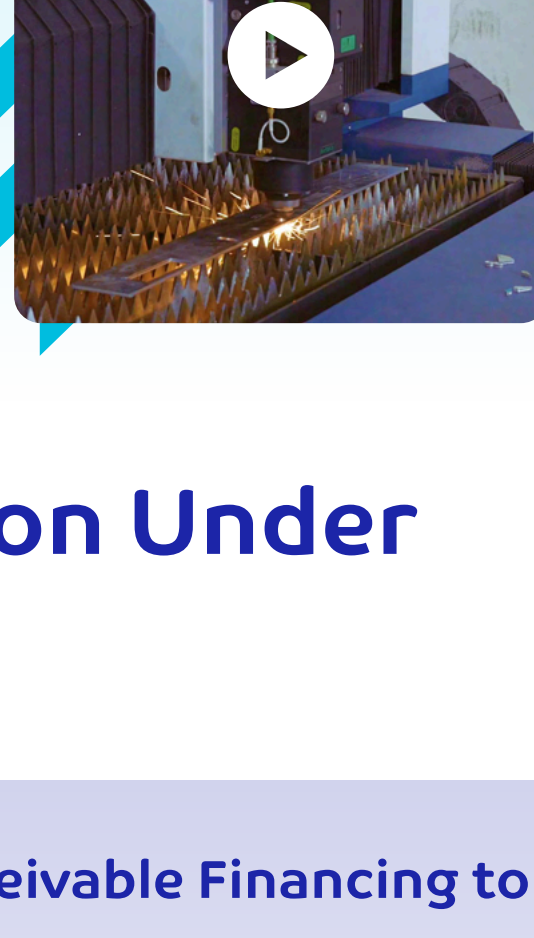
EDB Highlights Role in UAE's Industrial Transformation at Ajman University CEO Roundtable



EDB also participated in Ajman University's CEO Roundtable discussing Sustainability Strategies. During the event, Anshuman Shankar, Chief Wholesale & Institutional Banking Officer at EDB, provided valuable insights into the bank's pivotal role in driving the UAE's industrial transformation and sustainable growth. He highlighted how EDB's innovative financing solutions and strategic initiatives are aligned with the nation's sustainability goals, fostering resilience, innovation, and long-term economic development.

EDB Showcases Tailored Financing Solutions at Arab Health 2025 to Support UAE Healthcare

Last month our team had a very successful and insightful participation in Arab Health 2025, organized by Informa. We showcased our innovative and tailored financing solutions aimed at driving the growth and transformation of the UAE's healthcare sector. The participation underscores our commitment to empowering the industry with strategic financial support, aligning with the UAE's vision for a sustainable and advanced healthcare ecosystem.



Milestones That Matter

EDB Wins 'Best Bank for Industrial Development' at 2024 Global Economics Awards



Last year, EDB received the prestigious "Best Bank for Industrial Development" award at the 2024 Global Economics Awards. This recognition really showcases our commitment to empowering the UAE's industrial sector through tailored financing solutions that foster innovation and drive economic diversification.

EDB Wins 'Best SME Financing Solutions 2024' Award

Another iconic award was the "Best Financing Solutions to SMEs UAE 2024" award we received at the 5th Annual Business Tabloid Awards Ceremony. This recognition highlights the Bank's commitment to empowering the UAE's industrial sector with tailored financing solutions that support innovation and drive economic diversification. The bank continues to support sustainable growth for mSMEs and foster innovation across the UAE business ecosystem.



Excelling Through Partnerships:

Uma Lime Industries



Through its Credit Guarantee Scheme, EDB's strategic partnership with Emirates Islamic is empowering innovative UAE companies like Uma Lime Industries (ULI) to thrive and contribute to the nation's economic growth. ULI is a key player in the local manufacturing sector, producing high-quality quicklime, a vital component in industries ranging from construction and glassmaking to chemicals and even food production. Together with Emirates Islamic, we are committed to empowering SMEs with innovative financial solutions.

Client Success Story

Top Design FPZ

Top Design FPZ is a leading UAE steel, aluminum, and glass manufacturer, creating high-quality residential structures, commercial constructions, and interior frames. With support from Emirates Development Bank, they've grown from 5 employees to over 100, boosting local manufacturing and creating job opportunities. EDB financially also supported their expansion with three new factories and two new warehouses, further strengthening their contribution to the UAE economy.



Financing Solution Under Spotlight

EDB Boosts MSMEs with Receivable Financing to Enhance Cash Flow and Operations



Emirates Development Bank is dedicated to empowering MSMEs in the receivable financing solutions to provide the working capital needed to improve cash flow, eliminate reimbursement delays, and reduce administrative burdens. This enables clinics & hospitals to optimize operations and achieve their business goals. At EDB, we remain committed to driving economic growth and empowering UAE businesses to thrive.

Economic Impact

Conversations from Emirates Development Bank



In this episode, we welcome Jimmy Grewal, Managing Director of Income International LLC, as he shares his insights on the evolution of maritime technology, the impact of digital transformation, and the role of innovative connectivity solutions like Starlink in shaping the future of the industry. Stay tuned as our CEO, H.E. Ahmed Mohamed Al Naqbi, leads insightful discussions with UAE's economic change-makers and thought-leaders.

Upcoming Events

Global Trade Review MENA Jumeirah Emirates Tower, Dubai	18 – 19 Feb
EDB Connect – Ajman Youth Hub, Ajman	25 Feb
Investopia 2025 Regis Saadiyat Island, Abu Dhabi	26 – 27 Feb

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