

Empowering a Sustainable and Innovative Future

As we step into 2025, I'm proud of what we accomplished together in 2024. Since launching our strategy in 2021, EDB has played a pivotal role in driving economic diversification, providing AED 15.7 billion in cumulative financing including AED 8.7 billion in 2024. This has contributed AED 7.4 billion to the UAE's industrial GDP and supported over 28,000 jobs.

By fostering innovation, we launched new trade finance solutions and digital tools like EDB Smart Connect, while providing AED 1.74 billion to renewable energy to align with the UAE's net zero ambitions. Our industrial financing has delivered remarkable growth, with cumulative direct financing for SMEs reaching AED 4.9 billion and large corporations receiving AED 8.86 billion.

In 2024, EDB was proudly recognized as a Great Place to Work®, reflecting our commitment to creating a high-performance workplace culture. This certification, awarded by Great Place to Work® Middle East, underscores our efforts to empower employees and dedication to building a world-class workforce that supports the UAE's sustainable economic growth and innovation.

2025 will be another successful year. We'll prioritize SME empowerment by bridging financing gaps, advance financial sustainability through greenfield and renewable energy projects, and leverage advanced AI technologies like robotic process automation (RPA) and machine learning (ML), to enhance efficiency and enable smarter decision-making.

To our valued partners and stakeholders, your trust motivates us to strive for excellence and deliver meaningful impact. Together, we will continue shaping a sustainable future for the UAE—fueled by innovation, ambition, and economic impact.

Wishing you a successful and prosperous year ahead.

Ahmed Mohamed Al Naqbi
CEO, Emirates Development Bank



Key Milestones of 2024: Innovation and Achievements

EDB continues to drive UAE's industrial growth and economic diversification with record-breaking 2024 results.



- AED 15.7 billion in cumulative financing deployed since 2021, fueling key sectors.
- AED 7.4 billion direct contribution to the UAE's industrial GDP.
- 28,000 new industrial jobs created.
- AED 50.2 billion in industrial capital expenditure (CAPEX) supported, driving industrial expansion.
- AED 15 billion invested in greenfield projects.
- AED 7 billion in Foreign Direct Investment (FDI) attracted.

EDB remains dedicated to fostering economic diversification and sustainable growth across key sectors, solidifying the UAE's competitiveness, resilience, and global standing.

Latest News

EDB Reveals AED 1.12 Billion Food Security Financing at Abu Dhabi International Food Exhibition



Emirates Development Bank showcased its pivotal role in advancing the UAE's food security during the third Abu Dhabi International Food Exhibition (ADIFE), held from November 26-28 at ADNOC. At the event, EDB announced AED 1.12 billion in financing dedicated to the food security sector.

EDB Partners with Watermelon Ecosystem to Boost UAE Food Security

EDB announced a partnership with Watermelon Ecosystem to strengthen the UAE's food security sector. The collaboration aims to support SME farmers through initiatives such as referrals, joint marketing, and knowledge sharing. With over 50 registered local farmers, Watermelon Ecosystem is set to play a key role in fostering a sustainable and efficient food supply chain. This partnership highlights EDB's commitment to empowering local producers and enhancing the UAE's agricultural sector in alignment with the National Food Security Strategy 2051.



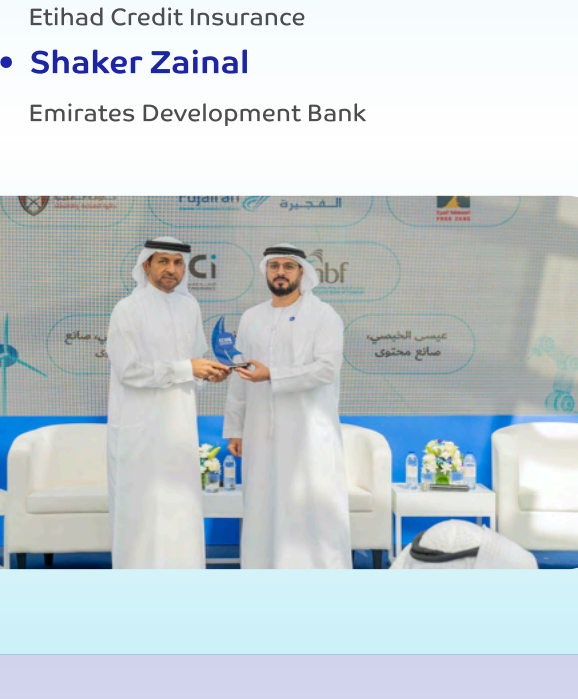
EDB Showcases Financing Solutions for MSMEs at RAKIS 2024



EDB successfully concluded its participation at the Ras Al Khaimah Investment and Trade Summit (RAKIS) 2024, highlighting its commitment to supporting MSMEs and driving sustainable economic growth. At the summit, EDB presented its innovative financing solutions and seamless digital banking platforms designed specifically for MSMEs. These offerings aim to enhance accessibility, foster innovation, and empower entrepreneurs in alignment with the UAE's economic vision.

EDB Strengthens Business Support at Abu Dhabi Business Week

EDB participated in the inaugural Abu Dhabi Business Week, held under the patronage of His Highness Sheikh Khaled bin Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Chairman of Abu Dhabi Executive Council. The Bank engaged with businesses and entrepreneurs to present its financing solutions, emphasizing its role in fostering innovation and economic development. EDB's presence underscored its commitment to supporting key sectors and contributing to the UAE's growth agenda. By leveraging opportunities like Abu Dhabi Business Week, EDB continues to enhance its support for businesses across the UAE.



EDB Highlights SME Support and FDI Opportunities at COMEUP 2024 in Korea

EDB participated in COMEUP 2024, as part of the UAE delegation led by H.E. Alia Al Mazrouei, Minister of State for Entrepreneurship and Vice Chairman at EDB. The Bank showcased its commitment to supporting UAE-based SMEs and strengthening the nation's position as a global hub for innovation and business growth.



Abdulla Al Hamed, Senior Vice President of FDI at EDB, took part in a panel discussion where he emphasized EDB's tailored financing solutions and its collaborative approach with international partners. The discussions highlighted opportunities for UAE-based SMEs to access capital, foster innovation, and attract foreign direct investment (FDI). EDB's participation at COMEUP 2024 reinforced its role in driving entrepreneurial success and supporting the UAE's strategic vision for economic diversification and global competitiveness.

EDB Connect – Fujairah: Driving Economic Growth through Partnerships and Innovation

EDB hosted the sixth edition of its flagship EDB Connect forum series in Fujairah, under the theme "Catalyzing Sustainable Growth: Fujairah's Pathway to Economic Diversification and Innovation." The event, held in collaboration with the Ministry of Industry and Advanced Technology's "Make it in the Emirates" initiative, brought together government leaders, private sector representatives, and financial experts to discuss strategies for unlocking Fujairah's economic potential.



Key sessions at the forum included:

Panel 1: Driving Growth in Key Sectors

Panelists explored Fujairah's potential as a hub for industrial and innovation-driven growth. Topics included opportunities in manufacturing, renewables, food security, advanced technology, and healthcare, highlighting how strategic investments and partnerships can enhance the Emirate's competitive edge.

Panelists:

- **H.E. Mohammed Obaid Bin Majed**
Fujairah Department of Industry and Economy
- **H.E. Sharief Al Awadhi**
Fujairah Free Zone Authority
- **Mohammed Zainal Al Zarouni**
Ministry of Investment
- **Mamad Tahnoon Al Ali**
MoIAT
- **Shaker Zainal**
Emirates Development Bank



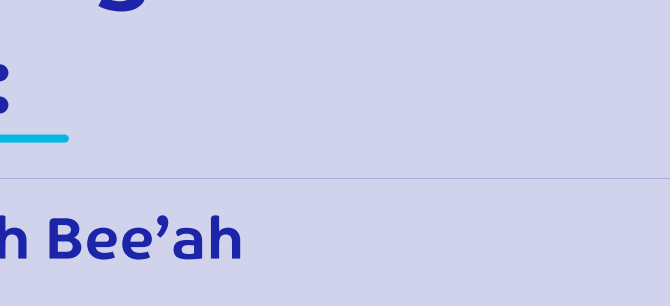
Panel 2: Financing Growth and Supporting Innovation

Discussions centered on financial frameworks and strategies to enable businesses to access financing, mitigate risks, and support economic transformation. The panel emphasized creating an inclusive and innovative ecosystem to sustain long-term growth in Fujairah.



Panelists:

- **H.E. Sultan Jemei Al Hindasi**
Fujairah Chamber of Commerce and Industry
- **Adnan Anwar**
National Bank of Fujairah
- **Faisal Al Suwaidi**
Ethad Credit Insurance
- **Shaker Zainal**
Emirates Development Bank



EDB and IBM Host Panel on AI Innovation in Banking as Part of AI Wave Program

EDB, in collaboration with IBM, hosted an insightful panel discussion titled "AI-Backed Innovation in Banking" as part of its ongoing AI Wave Program. The event explored AI's transformative potential in the financial sector, showcasing its role in optimizing credit decision processes, automating HR onboarding, and driving innovation.



The AI Wave Program aims to enhance AI literacy and promote the adoption of advanced technologies across EDB, aligning with the UAE Artificial Intelligence Strategy 2031. With over 27 Robotic Process Automation (RPA) processes already implemented, the program includes plans for AI-powered financial models and further digital transformation initiatives in 2025. This collaboration reinforces EDB's commitment to leveraging AI to streamline operations, improve decision-making, and support the UAE's economic growth and technological leadership.

Celebrating 53 Years of Progress: EDB Commemorates Eid Al Etihad

EDB proudly celebrated Eid Al Etihad, marking 53 years of progress inspired by the legacy of the late Sheikh Zayed bin Sultan Al Nahyan, the first president and the founding father of UAE, and guided by the UAE's wise leadership. The occasion highlighted the nation's remarkable achievements and EDB's commitment to empowering businesses, fostering innovation, and driving sustainable growth. As a key financial engine, EDB remains dedicated to supporting the UAE's economic development and contributing to a prosperous future for generations to come.



Milestones That Matter

EDB Certified as a Great Place to Work®

EDB has proudly been certified as a "Great Place to Work®" by Great Place to Work® Middle East, recognizing its commitment to fostering a high-performance workplace culture and empowering employees. This prestigious certification reflects EDB's dedication to creating an environment where employees thrive through initiatives such as the High Potentials Program (HIPO) for leadership development, the AI Wave Program to promote innovation, and a comprehensive Employee Wellness Program focusing on mental health, fitness, and nutrition.



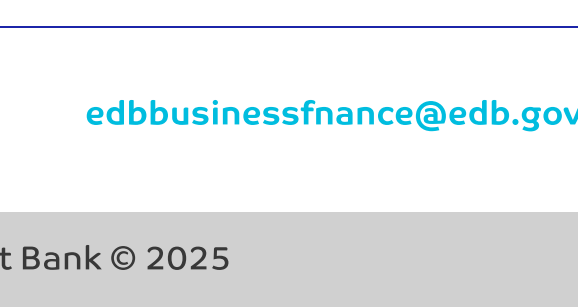
Guided by its core values of respect, innovation, and ambition, EDB continues to build a supportive and inclusive workplace, driving employee satisfaction and aligning with its mission to enable economic growth across key sectors. This recognition reinforces EDB's position as an employer of choice and a key contributor to the UAE's economic transformation.



EDB Named 'Ecosystem Enabler of the Year' at Enterprise Agility Awards 2024

EDB has been awarded the prestigious title of 'Ecosystem Enabler of the Year' at the Enterprise Agility Awards 2024, recognizing its pivotal role in driving the UAE's economic transformation.

This accolade highlights EDB's dedication to fostering economic diversification and growth through innovative and tailored financing solutions. By empowering entrepreneurs and supporting key sectors, the Bank continues to strengthen the UAE's business ecosystem and contribute to a sustainable future. The award reflects EDB's ongoing efforts to enable businesses across the UAE to thrive, reinforcing its position as a trusted financial partner in the nation's journey toward economic resilience and innovation.



EDB Secures ISO 27031 Certification for the 5th Consecutive Year

EDB is proud to announce that it has successfully achieved ISO 27031 certification for the fifth consecutive year, reaffirming its commitment to ICT readiness for business continuity. This prestigious certification reflects EDB's dedication to ensuring the resilience of its IT operations, minimizing risks of business interruptions, and maintaining its reputation as a secure and reliable financial institution.

It highlights the Bank's adherence to global standards in operational risk management and IT continuity. This achievement reinforces EDB's position as a trusted partner in the UAE's financial ecosystem, delivering seamless and secure services to its customers and stakeholders.

EDB Honored for Commitment to Quality at UAE Audit, Anti-Fraud and IT Congress

EDB has been awarded the prestigious title of 'Ecosystem Enabler of the Year' at the Enterprise Agility Awards 2024, recognizing its pivotal role in driving the UAE's economic transformation.

EDB was proudly recognized for its commitment to quality at the UAE Audit, Anti-Fraud and IT Congress, held recently in Dubai. This recognition underscores EDB's dedication to maintaining excellence across its operations, particularly in audit practices, anti-fraud measures, and IT systems. The acknowledgment reflects the Bank's steadfast efforts to uphold the highest standards of governance, security, and operational integrity. EDB remains committed to fostering a culture of quality and innovation, ensuring its continued contribution to the UAE's sustainable economic growth.

Excelling Through Partnerships:

EDB Collaborates with Bee'ah to Drive Sustainability

EDB is proud to announce its partnership with Bee'ah, a pioneer in sustainable innovation in the UAE. This partnership focuses on supporting transformative projects in clean energy and the circular economy, reflecting a shared commitment to achieving the UAE's 2050 net zero targets.

Bee'ah's initiatives in waste management, recycling, and clean energy align seamlessly with EDB's mission to drive sustainable economic growth. By working together, the two entities are fostering innovation and contributing to a smarter, more sustainable future for the nation. This collaboration highlights EDB's ongoing commitment to excelling through partnerships that support the UAE's long-term sustainability goals and economic vision.

EDB and National Bank of Fujairah Empower SMEs through Credit Guarantee Scheme

EDB in collaboration with the National Bank of Fujairah (NBF), is enhancing access to capital for SMEs across the UAE's five priority sectors.

Through the Credit Guarantee Scheme, EDB provides partial guarantees on loans extended by NBF to eligible SMEs. This partnership aims to bridge the financing gap for SMEs, empowering business growth and contributing to the UAE's economic diversification. By supporting small and medium-sized enterprises, EDB continues to drive sustainable development and foster economic resilience in the UAE.

Client Success Story

Empowering UAE Businesses: A Success Story

EDB is proud to support Al Mulla Industries, a leading UAE tissue paper manufacturer, in acquiring a state-of-the-art PCMC machine equipped with advanced AI and AR capabilities. This strategic investment enables Al Mulla to enhance production capacity, improve energy efficiency, and reduce environmental impact, driving innovation in the UAE's manufacturing sector. Through partnerships like these, EDB reinforces its commitment to fostering sustainable economic growth and supporting the UAE's industrial transformation.

New Solutions

EDB launches SmartConnect for Advanced Cash Management

EDB is proud to introduce EDB SmartConnect, an advanced Cash Management Online Portal designed to enhance the banking experience for business customers. With a focus on security, efficiency, and customization, SmartConnect offers a range of features, including:

- Secure payments and customizable authorizations.
- Interbank, domestic, and cross-border transfers.
- Fixed-term deposits in AED and USD.
- Comprehensive account statements and loan overviews.

The platform prioritizes clear communication and respects the unique needs of business customers, delivering a streamlined and efficient banking experience. EDB SmartConnect reinforces the Bank's commitment to providing innovative solutions that support business growth and sustainability in the UAE.

Economic Impact

Conversations from Emirates Development Bank Features Insights on UAE-UK Strategic Ties

The latest episode of Economic Impact: Conversations from Emirates Development Bank features H.E. Ahmed Mohamed Al Naqbi in conversation with Nick Cochrane-Dyett MBE, Chairman of the British Chamber of Commerce in Abu Dhabi. The discussion highlights the dynamic UAE-UK strategic partnership, exploring collaboration opportunities in energy, AI, education, and industrialization.

Key topics include Mr. Nick's early life in the UAE, the evolving UK-UAE relationship, the role of SMEs and innovation in driving economic growth, and visionary insights into AI and emerging industries. This episode offers valuable perspectives on how these nations are advancing shared goals through collaboration and forward-thinking strategies.

Upcoming Events

Arab Health | Global Healthcare Medical Expo

Dubai World Trade Centre

27 – 30 Jan

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Large corporates
>AED 250M turnover

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