



Delivering on UAE's Development and Climate Goals

Ahmed Mohamed Al Naqbi
Chief Executive Officer

At EDB, we work in close alignment with national priorities to deliver on our mission of fostering a healthy, sustainable, and self-reliant economy. We are committed to providing unique financing solutions with flexible terms and a patient debt approach that sets us apart from other financial institutions. In November, we unveiled a new EDB partnership with IRENA to drive financing of renewable energy projects through the Energy Transition Accelerator Financing (ETAF) platform, underlining our commitment to enable a just and equitable energy transition in the UAE. This collaboration created momentum for us as we joined the global community for COP28 to intensify climate finance talks and promote joint public-private sector action to reduce the cost of capital, lower risk, and attract more investment in green transition projects. Climate action is an opportunity, and we stand still to support the UAE in delivering an inclusive and action-driven COP.

EDB Participates at COP28



EDB's booth in the Green Zone, Technology, and Innovation Hub 1, Expo City Dubai is open to visitors until 12 December 2023.



EDB is proud to join the 28th Climate Conference of the Parties for Climate Change. We are taking part in a number of events to drive dialogues and worldwide climate action. As the UAE's development bank, EDB is underlining its commitment to supporting the financing of projects that drive a just

and equitable energy transition in the UAE. At COP28, EDB is showcasing innovative, flexible financing solutions aimed at increasing the deployment of renewable energy and solar power as well as the use of modern agriculture technologies to enable sustainable food production.

EDB Commits AED 1.3 Billion Finance Under IRENA's Energy Transition Accelerator Financing Platform



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EDB signed a collaborative partnership agreement with the International Renewable Energy Agency (IRENA) committing AED 1.3 billion (US\$ 350 million) to support the Energy Transition Accelerator Financing platform (ITAF), which aims to mobilize funds and accelerate financing of renewable energy projects in developing countries. Under the agreement, EDB will provide financing for projects recommended by IRENA which are aligned with the Paris Agreement and the UN SDGs through the ETAF platform. The partnership underlines EDB's commitment to enabling a just and equitable energy transition in line with the UAE's climate goals.

Economic Impact

Conversations from EDB

Through this conversation series, EDB's CEO Ahmed Al Naqbi leads insightful discussions with key economy changemakers and thought leaders in the UAE.

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Episode 3 ▶

A conversation with Mr. Saleh Lootah, the Chairman of the UAE Food & Beverage Manufacturers Group, Managing Director of Al Islami Foods, President of Harvard Business School GCC Club, Executive Director & Board Member of Lootah Capital LLC.



Episode 4 ▶

An interesting dialogue with Mr. Mazen Kanaan, CEO and co-founder of House of Pops, who talks about the journey to success of this homegrown brand.



Episode 5 ▶

Dr. Ahmed Badr, Director of Project Facilitation and Support at IRENA, discusses IRENA's efforts to scale up renewable energy investments through partnerships.



Episode 6 ▶

Mr. Ramy Jallad, Chief Executive Officer of Ras Al Khaimah Economic Zone discusses UAE's overall strategy of being leaders in developing economic hubs and more.



Episode 7 ▶

A conversation with H.E. Raja Al Mazrouei, CEO of Etihad Credit Insurance (ECI), highlighting the UAE's booming fintech industry and entrepreneurial growth.



EDB Celebrates Flag Day with National Pride

The EDB family, led by CEO Ahmed Al Naqbi, joined the nationwide celebrations of UAE Flag Day by hoisting the Union Flag high in the sky

in a show of solidarity and steadfast belief in the meaning behind this national occasion. The celebration consolidates EDB's commitment to follow in the footsteps of the founding fathers and continue the journey of development and prosperity of the UAE.

EVENTS

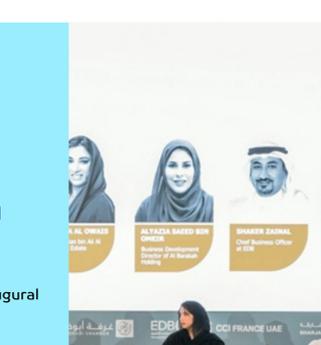
EDB Successfully Participated in KEZAD Connect



EDB successfully participated in KEZAD Connect, an annual gathering that brings together KEZAD Group clients and partners to explore ways to advance the business landscape in Abu Dhabi. EDB emphasized its commitment to driving industrial financing and highlighted its flexible financing solutions tailored to enable SMEs in the national priority sectors of manufacturing, healthcare, advanced technology, renewables, and food security.

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EDB showcases innovative food and agritech financing solutions at Gulfood Manufacturing



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Emirates Development Bank participated in the 2023 Gulfood Manufacturing in Dubai, the region's leading exhibition for the future of food production and advanced technologies. The bank showcased its proprietary Developmental Impact Scorecard and unique offerings including the Agritech Loans Program which provides favourable, longer-term loans of up to AED5 million to local farmers and food manufacturers, equipment manufacturers and sector innovators to drive sustainable national food production.

EDB Participated in the Inaugural UAE Inter-Business Women Council Forum

Emirates Development Bank joined the inaugural UAE Inter-Businesswomen Council Forum, organized by the CCI France UAE Women Empowerment Committee and the main businesswomen councils in the UAE. Hosted by Abu Dhabi Chamber, the event featured keynotes and panel discussions on financial literacy, technology and AI, and new business opportunities in a sustainable economy. EDB's CEO Ahmed Al Naqbi, and Chief Business Officer Shaker Zainal joined the discussions and highlighted EDB's unique financial and non-financial offerings which can be leveraged to ensure women entrepreneurs have access to the finance and support they need to grow and thrive in a favorable business environment.

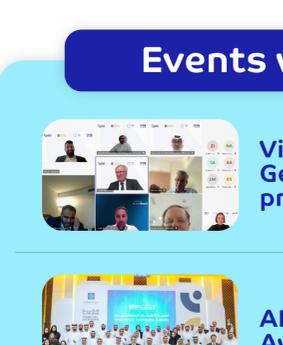
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EDB Showcases Renewable Energy Initiatives at WETEX & Dubai Solar Show 2023

DEWA's 2023 WETEX and Dubai Solar Show presented a vital platform to connect with key players in the energy and water sectors to discuss two of the most pressing issues of our time – energy transition and climate action. EDB showcased its unique and flexible financing products that enable businesses to switch to solar power, contributing to the growth of the UAE's renewable energy and climate tech market.

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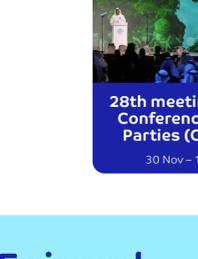


EDB Unveils Agritech Financing Solutions at Horti Agri Next 2023

EDB took center stage at the first edition of the Horti Agri Next MEA, which took place in Abu Dhabi alongside VIV MEA. Abdullah Al Hamed, EDB's Vice President, mSMEs joined a session titled, "Financing the Future of Farming" where he spotlighted its flexible financing solutions and bespoke agritech loans program, designed to modernize the agriculture sector, and enhance national food security.

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Events with Partners



Virtual Roundtable with German industrialists to promote the UAE and EDB



ADCCI Strategic Partners Award Ceremony



AI Majlis Make it in the Emirates - Sharjah

December Activations



28th meeting of the Conference of the Parties (COP 28)
30 Nov – 12 Dec



Middle East Organic and Natural Product Expo Dubai

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