The New Program Features Favorable Financing Terms: Up to 8 Years Tenor Loans and 100% Loan-to-Value Ratio

Learn More

EDB Pulse Ed. 4 | October 2023

## Propelling National Sustainable Growth Over the past few weeks, we have continued to support national development and a sustainable future for the UAE. As energy

transition and pro-climate action take center stage ahead of COP28, EDB has used this opportunity to showcase its commitment to financing sectors and projects that enhance food security and access to clean energy. From the 4th Global Vertical Farming Show to the 5th Future Food Forum,

EDB(

we presented our bespoke Agri-Tech Loans Program to a global industry audience. We launched a new renewables product allocating AED100mn for solar energy initiatives. Importantly, we showcased our commitment to building Emirati talent in the finance sector at Ru'Ya Career fair. Finally, we launched EDB Connect - a series of ongoing events across the emirates to engage with key players and partners in national development. After a successful inaugural edition in Dubai, focusing on enabling the D33 ambitions, we are gearing up for the next edition in Abu Dhabi - More details inside this newsletter. Enjoy reading! Ahmed Mohamed Al Nagbi Chief Executive Officer

## **Behind the Success:** Astragene x EDB



# **FEATURED**

### **Dubai Edition**

#### Financing for Development - Enabling **Dubai's D33 Ambitions** EDB Connect is an ongoing series that engages

**EDB Connect -**

and connects key players of the economic diversification efforts in the UAE. Participants

include EDB's strategic partners who collectively contribute to an inclusive and sustainable economic development in the UAE. The platform also gathers existing and potential entrepreneurs and customers who can link and connect with the attending stakeholders to move their business plans forward. The series is organized regularly across the seven emirates to ensure key stakeholders from all over the UAE gather to discuss this common goal. In its first edition in Dubai, the event was held at Dubai Future Foundation in partnership with the Make It In The Emirates initiative by the Ministry of Industry and Advanced Technology. Session 1

The first panel discussion centred around finding concrete measures to scale up financing to support

session bringing together senior leaders from leading financial institutions to discuss the role of banks in catalysing SME's growth.

The third discussion was an interactive

sustainable development investments.

Session 3

Session 2 The second panel discussion focused on the impact of public private partnerships on economic growth.

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**Abu Dhabi Edition** 

Stay tuned for

**EDB Connect** 





#### together all the vertical farming players to connect, showcase their latest innovations, and engage in power-packed knowledge-sharing sessions and high-end conferences.

Change and Environment with goal of bringing

**EDB** at the Vertical

**Farming Show** 

The 2-day event spanning the 13th and

14th September was organized under the

patronage of the UAE Ministry of Climate

At the event, Emirates Development Bank showcased its innovative financing solutions and bespoke AgriTech Loans Program, which offers green- and brownfield project financing, CAPEX and working capital financing, and medium-term loans or working capital amounts of up to AED5 million with competitive rates and a long tenor of ten years.

Learn More

EDB at Ru'ya Career Fair Ru'ya, Careers UAE Redefined 2023, provided an ideal platform to engage with ambitious

Learn More

talent to join our team.

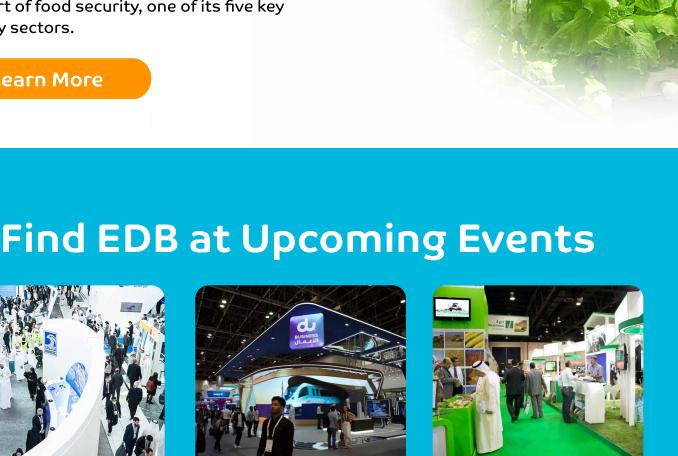
## EDB at 5th Future Food Forum

support of food security, one of its five key priority sectors. Learn More

The event took place in Dubai from 20 to 21 September 2023, gathering major regional and international players in the food industry to shore up the sustainable future of the MENA region's food sector. Emirates Development

Bank presented its flexible financing solutions in

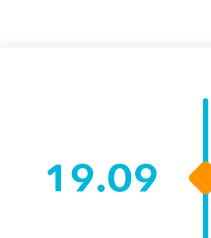
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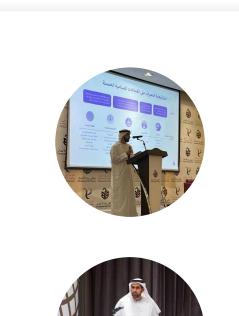
**AgraME** 

## **Partner Roadshows**

**GITEX** 



19.09





**Empowering Industrial** Excellence: Strategies for

Growth

and Tourism

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Edition?

27.09



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Large corporates

>AED 250M turnover

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