EDB Launches UAE's First-of-Its-Kind AgriTech Loans Program Supporting the UAE's Food Security

Sector with Financing of AED 100 million

Learn More



the Second **Edition of EDB Pulse Ahmed Mohamed Al Nagbi** Chief Executive Officer

the year, I would like to take the opportunity to shed light on some of our positive efforts so far in 2023. Through providing flexible financing for projects within EDB's five priority sectors, we have proudly left our mark on the economy by creating value and opportunities to businesses of all sizes. We plan to carry this momentum into H2 with a number of economic initiatives, one of which is the new AgriTech Loans Program - a solution aimed at supporting agriculture businesses and local farmers by driving investments in sustainable, tech-driven food production. I hope this newsletter provides you with insights into our contributions in H1 and the innovative solutions we provide to businesses to help them achieve their aspirations.

Greetings and welcome to the second edition of EDB Pulse. As we venture into the second half of



Make It In The

More Details

Emirates Forum

Emirates Development Bank Successfully

Concluded Its Participation In the Make It In the Emirates Forum At Abu Dhabi Energy Center

AgriTech Loans Program The Agritech Loans Program aims to support the growth of a sustainable and flourishing agriculture sector. This new product is specifically designed to assist farms, local growers, and food

business with

suppliers in adapting and modernising their operations. We accept loan applicants who meet the following eligibility criteria: **Eligibility Criteria**



Requirements

Location	Located and operating in the UAE
Collateral	Preferred
Credit Score	Al Etihad Credit Bureau report
Nationalities of owners/Signing authority	All nationalities
Financial Statements	 12 Months account statement 12 Months VAT statements Audited Financial statements last 2 years wherever applicable
Length of Business Operation (LOB)	Minimum 2 years
Technical/Feasibility Study	External 3 rd party experts accepted by EDB



More Details

The definitive annual meeting place for senior decision-makers from the Middle East's capital markets community, the event hosts governments, corporates, investors, banks, law firms, regulators and service providers, with more than 70 expert speakers.

> **Transformation MENA Summit**



Learn More

Event Recap: EDB

at the Sustainable

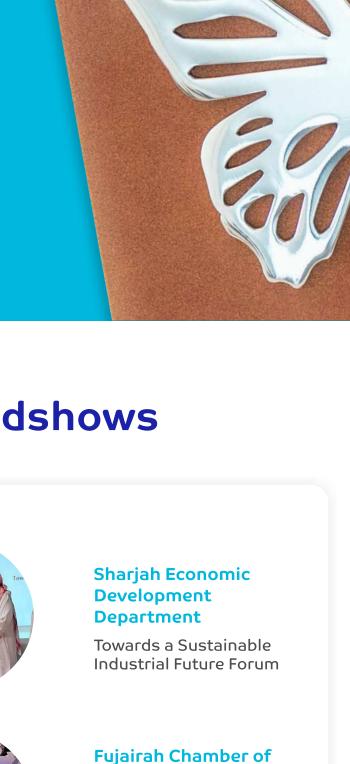
Emirates Development Bank Highlights Role of

Renewable Energy Financing in UAE's Sustainability Goals at Sustainable Transformation MENA Summit

exclusive global magazine dedicated to rebranding and brand development Learn More **Partner Roadshows**

Awards MEA 2023'

The event was organized by Transform, the



06.06

Group Meeting

Dubai Healthcare City

(DHCC)

DHCC Townhall

The Industry Working

Abu Dhabi Chamber of Commerce and Industry

Commerce and Industry

EDB participated in a workshop with Fujairah Chamber to support the manufacturing sector

Umm Al Quwain

UAQ Chamber

Chamber of Commerce and Industry

Manufacturing Roadshow hosted by UAQ Chamber in

partnership with Emirates

Development Bank (EDB)



07.06

08.06

22.06

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or through any of our social media channels.

Feel free to reach out to us on marketing@edb.gov.ae

Abdalla Al Aboodi

SVP, Project & Corporate Finance

Have a **Business** Inquiry?

Large corporates >AED 250M turnover

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