

TRADE SERVICES STANDARD TARIFF

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PRODUCTS	FEE
1- IMPORT LC	
Import LC Issuance Commission	First AED 100K: 0.0625% per month or part thereof Balance: 0.03125% per month or part thereof (Min.3 months) Min. AED 350.00
Stand-By LC Issuance Commission-Import	First AED 100K: 0.0625% per month or part thereof Balance: 0.03125% per month or part thereof (Min.3 months) Min. AED 350.00
Import LC Amendment Commission (Enhancement and Extension)	First AED 100K: 0.0625% per month or part thereof Balance: 0.03125% per month or part thereof (Min.3 months) Min. AED 350.00
Revolving LC Commission - Import	0.0625% per month (Min. 3 months) Min. AED 350.00
Reinstatement Commission on Revolving LC – Import	0.0625% per month of each reinstatement (Min. 3 months) Min. AED 350.00
All other amendments	Min. AED 200.00 + Swift charges
Cancellation of Unutilized LC (Full LC value)	AED 250.00
LC Issuance-Swift Charges	AED 350.00
LC Amendment-Swift Charges	AED 200.00
Draft LC issuance charges	AED 350.00

2- DOCUMENTS UNDER IMPORT LC	
Handling Charges of Discrepant Documents	AED 300.00
Documents presented under Expired/Closed LC	First AED 100K: 0.0625% per month or part thereof Balance: 0.03125% per month or part thereof (Min.3 months) Min. AED 350.00
Acceptance Commission-Imports	0.0625% per month or part thereof, from the date of LC expiry until bill maturity. Min AED 250.00
Reimbursement Commission	AED 200.00 plus payment swift messages would apply
Excess Drawing commission	First AED 100K: 0.0625% per month or part thereof Balance: 0.03125% per month or part thereof (Min.3 months) Min. AED 350.00 (or as per the agreed LC Issuance Pricing)
Commission in Lieu of Exchange	0.25% flat of the documents value (Min AED 250.00) where there is no forward contract or alternate FX conversion made with EDB
Safekeeping of documents held unpaid or unaccepted after one month of sight or due date	AED 150.00 per month

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PRODUCTS	FEE
3- IMPORT FINANCING-TRUST RECEIPT (TR) LOAN	
TR-Loan against Import LC/Inward Collections	Interest rate as per arrangement + handling fee of AED 200.00
TR-Extension	Interest rate as per arrangement + handling fee of AED 200.00
TR Pre/Part Settlement Fees	AED 100.00 per TR

4- INWARD DOCUMENTS FOR COLLECTION	
Handling Commission	0.0625% flat of bill value Min. AED 250.00
Amendment of Documents	0.0625% flat on Increase in bill value + AED 100.00
Avalization of Draft	0.0625% per month of draft value (Min. 3 months) Min. AED 250.00
Documents Transferred to Another Bank	0.0625% flat of bill value Min. AED 250.00
Documents Delivered Free of Payment	AED 250.00
Commission in Lieu of Exchange	0.25% flat of the documents value (Min AED 250.00) where there is no forward contract or alternate FX conversion made with EDB
Administrative Fees on documents held unpaid after one month of Sight or Due Date (safe-keeping)	AED 150.00 per month
Document if Return Unpaid/ Unaccepted	AED 200.00 + courier

5- OPEN ACCOUNT	
Handling Commission	0.0625% flat of bill value Min. AED 250.00

6- EXPORT DOCUMENTARY CREDIT (Export LC)	
LC Advising Fee	AED 250.00
Amendment Advising Fee	AED 250.00
Assignment of Proceeds	0.0625% flat of assignment value Min. AED 350.00
Transfer Commission	0.75% flat on transferred amount Min. AED 350.00
Confirmation commission of Documentary credit	Confirmation of Credits is based on the Bank/Country Risk consideration and will be charged upfront on the face value of the Credit for each three-month period or part thereof, subject to a minimum of AED 350.00

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PRODUCTS	FEE
7- DOCUMENTS UNDER EXPORT LC	
Handling Commission /Negotiation Commission	0.0625% flat of bill value Min. AED 250.00
Amendment of Documents	0.0625% flat on increase in bill value. Minimum of AED 250.00
Handling Charges of Discrepant Documents	AED 250.00
Bill Settlement Commission	AED 100.00 per payment processing
Commission in Lieu of Exchange (Foreign Currency Bills)	0.25% flat of the documents value (Min. AED 250.00) where there is no forward contract or alternate FX conversion made with EDB
Discounting of Export LC Bills	Agreed interest rate + Discounting Fee flat AED 200/-
Documents released free of payment	AED 250.00
Documents Returned Unpaid	AED 250.00
Handling Fee for revised / additional documents	AED 200.00
Reimbursement Claim	AED 200.00

8- OUTWARD DOCUMENTS FOR COLLECTION	
Handling Commission	0.0625% flat of bill value Min. AED 250.00
Amendment of Documents	0.0625% flat on increase in bill value. Minimum of AED 250.00
Documents Returned Unpaid	AED 250.00
Document Settlement Commission	AED 100.00
Discounting under Outward Collections (Client Risk)	Applicable interest rate + Discounting Fee flat AED 200/-
Discounting of Bills avalised by other Bank	Applicable interest rate + flat fee of AED 350.00
Commission in Lieu of Exchange (Foreign Currency Bills)	0.25% flat of the documents value (Min AED 250.00) where there is no forward contract or alternate FX conversion made with EDB

9- GUARANTEES (Outward)	
Issuance Commission a) Fixed Expiry b) Open Ended	a) Fixed Expiry -0.125% per month or part thereof (Min.3 months) Min. AED 350.00 b) Open Ended -0.1875% per month or part thereof (Min.3 months) Min. AED 500.00
Amendments Extension and Enhancement	Same basis as is applicable to the original issuance. Minimum of AED 250.00
Amendments other than Extension and Enhancement	AED 200.00
Issuance against Counter Guarantee of Correspondent Banks	Bank risk commission as per arrangement Min. AED 350.00

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PRODUCTS	FEE
9- GUARANTEES (Outward)	
Amendments Extension and Expiry against Counter Guarantee of Correspondent Banks	Fixed Expiry 0.125% per month or part thereof (Min.3 months) Min. AED 350.00 Open Ended -0.1875% per month or part thereof (Min.3 months) Min. AED 350.00
Guarantees Advised through a Correspondent Bank	Fixed Expiry 0.125% per month or part thereof (Min.3 months) Min. AED 350.00 Open Ended -0.1875% per month or part thereof (Min.3 months) Min. AED 350.00
Re-Issuance (Lost/Misplaced)	AED 200.00
LG Issuance-Swift Charges	AED 350.00
LG Amendment - Swift charges	AED 200.00
Claim handling charges	AED 250.00
10- GUARANTEES (Inward)	
Advising Other Bank's Guarantees	AED 250.00
Advising of Amendments under Inward Guarantees	AED 150.00
11- SHIPPING GUARANTEES / DELIVERY ORDERS	
Issuance Commission	0.125% flat of invoice value Min. AED 250.00
Redeemed After One Month of Issuance	Flat Fee - AED 250/-
12- INVOICE FINANCING - PURCHASE/SUPPLIER'S FINANCE	
Processing Fees (each drawdown)	0.0625% flat of the Invoice value (Min AED 200.00) + Interest rate as per arrangement
Extension of Purchase/Supplier's Invoice Financing	Applicable interest rate + AED 250.00
13- INVOICE DISCOUNTING - SALES	
Processing Fees	0.0625% flat of the Invoice value (Min AED 200) + Interest rate as per arrangement

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Islamic Products

PRODUCTS	FEE
1- Wakala Murabaha Import LC	
Import LC Issuance Commission	First AED 100K: 0.0625% per month or part thereof Balance: 0.03125% per month or part thereof (Min.3 months) Min. AED 350.00
Import LC Amendment Commission (Enhancement and Extension)	First AED 100K: 0.0625% per month or part thereof Balance: 0.03125% per month or part thereof (Min.3 months) Min. AED 350.00
All other amendments	Min. AED 200.00 + Swift charges
Cancellation of Unutilized LC (Full LC value)	AED 250.00
LC Issuance-Swift Charges	AED 350.00
LC Amendment-Swift Charges	AED 200.00
Draft LC issuance charges	AED 350.00

2- DOCUMENTS UNDER Wakala Murabaha Import LC

Handling Charges of Discrepant Documents	AED 300.00
Documents presented under expired/Closed LC	First AED 100K: 0.0625% per month or part thereof Balance: 0.03125% per month or part thereof (Min.3 months) Min. AED 350.00
Acceptance Commission-Imports	0.0625% per month or part thereof, from the date of LC expiry until bill maturity. Min AED 250.00
Reimbursement Commission	AED 200.00 plus payment swift messages would apply
Excess Drawing commission	First AED 100K: 0.0625% per month or part thereof Balance: 0.03125% per month or part thereof (Min.3 months) Min. AED 350.00 (or as per the agreed LC Issuance Pricing)
Commission in Lieu of Exchange	0.25% of the documents value (Min. AED 250.00) where there is no forward contract or alternate conversion of FX made with EDB.
Safekeeping of documents held unpaid or unaccepted after one month of sight or due date	AED 150.00 per month

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PRODUCTS	FEE
3- INWARD DOCUMENTS FOR COLLECTION	
Handling Commission	0.0625% flat of bill value Min. AED 250.00
Amendment of Documents	0.0625% flat on Increase in bill value + AED 100.00
Documents Transferred to Another Bank	0.0625% flat of bill value Min. AED 250.00
Documents Delivered Free of Payment	AED 250.00
Commission in Lieu of Exchange	0.25% flat of the documents value (Min. AED 250.00) where there is no forward contract or alternate conversion of FX made with EDB
Administrative Fees on documents held unpaid after one month of Sight or Due Date (safe-keeping)	AED 150.00 per month
Document if Return Unpaid/ Unaccepted	AED 200.00 + courier
4- OPEN ACCOUNT	
Handling Commission	0.0625% flat of bill value Min. AED 250.00
5- Murabaha Financing Under Import LCs/Collections and Open Account	
Murabaha financing Under Import LCs/Inward Coll.	Finance rate as per arrangement + Handling Fee AED 200.00
Murabaha Financing Under Open Account	Finance rate as per the arrangement
6- SHIPPING GUARANTEES / DELIVERY ORDERS	
Issuance Commission	0.125% flat of invoice value Min. AED 250.00
Redeemed After One Month of Issuance	AED 250.00

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PRODUCTS	FEE
GENERAL CHARGES	
Swift : Domestic or International {Applicable across all products}	AED 100.00
Courier International (per document)	AED 200.00
Courier Domestic (per document)	AED 100.00
Tracer Charges for Import LC Bills/Inward Collection/Export LC Bills/Outward Collection Bills	AED 100.00 per tracer
Over-due Charges-applicable for all Funded Trade Exposures not settled on respective due	2% above agreed interest rate for delayed period until settlement or as per arrangement
Retrieval of Old Records within 1 Year	AED 100.00 per document
Over 1 Year	AED 200.00 per document
Provision of any historical MIS / information as per client's request on case to case basis	AED 500.00 per set of information

Please note the following:

- All charges are per transaction processed.
- Other bank charges, wherever applicable, will be levied in actual as per their claim on us.
- Enquiries charges not applicable in case of error on part of bank/correspondents.
- These are of Emirates Development Bank charges only.
- EDB reserves the right to levy additional charges for services provided at our sole discretion. This schedule of service charges may change without prior notice.
- Rates of interest charged on bills financed and loans are subject to prior arrangement and are applicable from the date of financing until the date of settlement.
- Wherever exchange rate is applicable, EDB reserves the right to apply the cross-currency rates and value date as determined by the bank.
- The pricing tariffs contained in this standard trade product tariff are exclusive of any Value Added Tax ("VAT"). To the extent that VAT is applicable to the charges, EDB will charge in addition to the fees outlined above

For more information, please contact your EDB Relationship Manager or Trade Sales Manager.