

Export LC document covering schedule

Original (Please submit in duplicate)

Date:

Emirates Development Bank PJSC
Trade Finance Operations

We present the original Letter of Credit (LC), all original amendments to the LC, if any, and the enclosed documents for your handling under the LC in accordance with our instructions below.

PRESENTATION DETAILS

Beneficiary:

Address:

Tel:

Email Address:

LC Number:

Issuing Bank:

EDB LC Advising Ref. Number:

LC Confirmed by Emirates Development Bank (EDB): ☐ Yes ☐ No

Bill Amount:

Currency:

Documents presented (For each document mention number of originals and copies presented.)

Note: An extra copy of all documents required for the bank's records)

Documents	Draft	Invoice	Bill of Lading	Air Waybill	Insurance Certificate/ Policy	Packing/ Weight List	Certificate of Origin	Inspection Certificate	Beneficiary's Certificate	Delivery Note
Original										
Copy										

Other documents:

Country of Origin of Goods:

Tenor of LC/Bill: ☐ Sight ☐ Usance ()
☐ Mixed

Document Handling-Presentation Instructions (Kindly choose only one of the following below options)

- ☐ Without checking- Forward documents on an approval basis (as per LC terms) for their acceptance/payment.
- ☐ Check documents and advise us discrepancy (ies) for our further instructions.
- ☐ Check documents and obtain issuing banks approval for any discrepancy (ies) before forwarding the original documents for Acceptance/Payment. On receipt of acceptance original document to be couriered as per LC terms.

Note: If LC is not available with EDB, the documents will be forwarded to the Nominated bank (as per LC) without checking, with a request to the Nominated bank for their Negotiation/Acceptance/Payment.

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Additional Instructions (Kindly choose only one of the following below options)

- ☐ Discount the above presentation under issuing bank limit upon their acceptance of due date (with recourse to us, unless it is a complying presentation under LC confirmed by EDB)
- ☐ Negotiation and/or discount the above presentation prior to receipt of acceptance from Issuing/Confirming Bank under bank facility limit (clean negotiation)
- ☐ Discount/Purchase the bill under our limits (With recourse) and transfer to LC issuing bank limit on acceptance for usance LC document.

Document settlement Instructions:

- ☐ Please debit our account number with EDB in relation to charges.
- ☐ Credit proceeds to our account number with EDB.
- ☐ Please remit the net proceeds to our bank account with:

Bank name and Swift address:

Account Number:

We herewith submit the documents as per details provided above and accept the terms and conditions on the reverse of this application.

Authorized signature and Company Stamp

TERMS AND CONDITIONS:

- This application and any or all services performed by Emirates Development Bank PJSC (EDB) are subject to the Uniform Customs and Practices for Documentary Credits of the International Chamber of Commerce publications (as applicable).
- We certify that, to the best of our knowledge, all enclosed documents, and any other document in relation to the underlying shipment or goods as described in the enclosed documents are accurate, correct, and complete original documents, which are in full force and effect at the date of this application. We certify that where an amendment has been entered in relation to the Letter of Credit (LC), those amendments and any and all other relevant information have also been enclosed with this application.
- Any communication given or made by a party in connection with this application must be in writing. It shall be sent by personal mail [or by recorded delivery] or by email transmission. Any notice delivered personally shall take effect at the time of delivery. If a notice is made by email to us, it shall take effect when the transmission is confirmed by an activity report confirming the email address to which such notice was successfully sent or email confirmation receipt (to EDB's satisfaction). Following the email, you may send the original email message to us by post. However, our failure to receive such original email message shall not affect the effectiveness of the notice duly given to us by email. We acknowledge and agree that all notices and communications regarding the enclosed documents or the LC shall be sent at our risk.

TERMS AND CONDITIONS:

- We hereby agree that you may disclose our confidential information to your employees, officers, representatives, or advisors who need to know such information for the purposes of carrying out its obligations under this application and as may be required by law, court order or any governmental or regulatory authority.
- In consideration of your discounting the export documents drawn under the LC, which are being forwarded to the Issuing Bank/Confirming Bank/Nominated Bank (as the case may be as per LC terms). We hereby undertake to indemnify you harmless from all consequences which may arise as a result of your so doing and also give you our irrevocable authority to debit our account with you, with the amount of drawing plus all your charges and interest, opening bank charges and loss incurred due to exchange rate fluctuation, if you do not receive the proceeds of the documents under the subject LC for any reason whatsoever.
- We shall on demand pay you against all claims, payments, losses, costs, liabilities, charges, expenses, applicable taxes, and other consequences which may arise or result from the processing or handling of the enclosed documents by you.
- By signing this application, I/we hereby grant in favour of EDB, Abu Dhabi, United Arab Emirates, security over all documents and goods (which are at any time in EDB's actual or constructive possession or control or held on trust for EDB or to EDB's order, whether for custody, collection, security or any other reason and whether or not in the ordinary course of banking business and whether in any jurisdiction or elsewhere) by way of a pledge, charge, assignment, in each case to full extent possible by law, as security for any amounts owing to EDB in connection with this application and service provided by EDB as a result of this application. EDB shall be entitled to exercise its rights, powers and remedies conferred on EDB by law as a secured party. This is in relation to the documents and goods.
- This undertaking given to EDB shall be in addition to and not in substitution for any other rights or security that I/we may provide to you from time to time.
- In no event shall EDB or any of its representatives be liable to any third parties or us under this agreement. This is whether arising out of or related to a breach of this application's terms (including negligence) or otherwise. Even if the customer's remedies under this application fail their essential purpose, the foregoing limitations apply.
- We accept full responsibility for all enclosed documents, any other relevant documents and the information therein submitted to you in relation to this application. We hereby authorize you to accept and act upon the instructions in this application. We agree to be bound by the application form terms and conditions. We ensure that the application form is validly signed and stamped by our authorized signatory (ies). We acknowledge that you are not responsible for and have no duty to verify any signature appearing on any document other than the application form.
- A person who is not party to this application has no right to enforce any term of this application.
- The laws of the United Arab Emirates govern this application, and we submit to the non-exclusive jurisdiction of the United Arab Emirates courts.