

Corporate Banking Services Pricing Guide

Categories	EDB	
	Branch	EDB SmartConnect
Account Services		
Minimum Monthly Average Balance (Aggregate balances for all accounts)		NA
Monthly Fall Below Charges		NA
Account Statements	105.00	Free
MT940 Statements (Own)	105.00	Free
MT940 Statements (to other Banks) per account per month	NA	Free
Payment Services		
Transfer Within Own Accounts	26.25	Free
within EDB -Internal Accounts (AED only)	26.25	Free
Local Fund Transfer (Domestic AED only)	52.50	5.25
Bulk file Upload Charge (per file)	NA	Free
International FCY Funds Transfer	105.00	42.00
International Funds Transfer - Amend/cancel	105.00	NA
WPS Salary File Upload (per file)	210.00	105.00
WPS Salary Transfer (per record)	5.25	2.10
Non WPS Salary File Upload (per file)	NA	105.00
Non WPS Salary Transfer (Bank Account)	NA	2.10
GPSSA Payment File	210.00	105.00
Cheque Services		
Cheque Clearing	Free	NA
Cheque Return	315.00	NA
Cheque Stop Payment	105.00	NA
Channels Services		
Setup and Implementation (Internet Banking)	NA	Free
Monthly Usage Charge (Internet Banking)	NA	105.00
Others		
Trade License Expiry Fees	315.00	NA
Standing Instruction Set up fee	105.00	Free
Standing Instruction Amendment/ Cancellation	105.00	Free
Balance/ Audit Confirmation Letter	262.50	105.00
Miscellaneous Certificates and Letters	315.00	NA

Note:

- The Schedule of Charges effective from 01-May-2024.
- Above fees/charges are inclusive of 5% Value Added Tax (VAT) in line with the UAE CB and Federal Tax Authority regulations.
- Instructions received by letter at our Head office / Branches / Processing Centers / Relationship Teams are treated as Manual Transactions.
- Transactions Initiated through the EDB SmartConnect will be considered as Online.
- Above charges are Emirate Development Bank charges only, other banks may deduct their charges from the remittance amount or debit it separately to your account as per actuals.
- N/A indicates that the service is not applicable.