



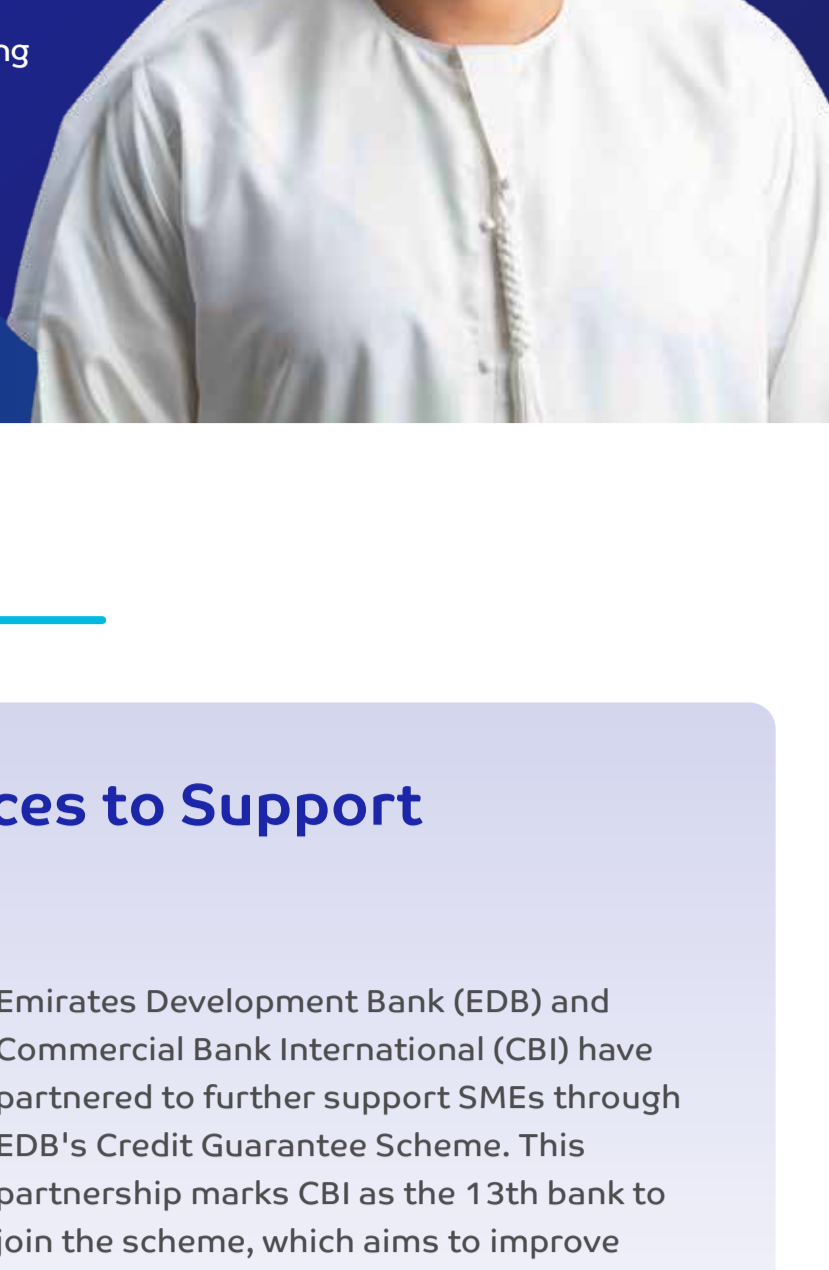
Building a Sustainable and Innovative Future

As we draw closer to the end of 2024, I am truly proud to reflect on the incredible progress we have achieved together. This year has been a landmark period for EDB, marked by exceptional financial outcomes, bolstering job creation and attracting substantial foreign direct investment. Together, we have supported AED 14.4 billion in cumulative total financing to date which showcases our commitment to boosting national GDP, enhancing in-country value and building a more diverse and resilient economy.

At the heart of these achievements are partnerships. Whether with government entities, private sector leaders, or entrepreneurs and SMEs, each partnership plays a pivotal role in driving forward the UAE's strategic ambitions. Together, we have spurred innovation, fostered economic growth, and powered success across industries critical to the nation's future.

Our commitment to creating a supportive ecosystem for businesses, promoting sustainable practices, and unlocking new opportunities remains stronger than ever. To all our partners and stakeholders, thank you for your unwavering trust and support.

Ahmed Mohamed Al Naqbi
Chief Executive Officer



Latest News

EDB and CBI Join Forces to Support SME Growth



Emirates Development Bank (EDB) and Commercial Bank International (CBI) have partnered to further support SMEs through EDB's Credit Guarantee Scheme. This partnership marks CBI as the 13th bank to join the scheme, which aims to improve access to finance for SMEs in the UAE. The scheme will guarantee up to 50% of loan amounts, encouraging lending to businesses in EDB's priority sectors.

EDB's CHRO Shares Insights on Employee Engagement at University of Dubai

EDB's Chief Human Resources Officer, Dr. Abeer Al Sumaiti, participated as a guest speaker in the University of Dubai's Alumni Speaker Series. Dr. Al Sumaiti, a member of the University of Dubai Alumni Association, shared her expertise on the importance of employee engagement in fostering organizational success and innovation.



Celebrating Dubai Industrial City's 20 Years of Success



EDB joined Dubai Industrial City in celebrating their 20-year anniversary, highlighting the shared commitment to fostering industrial innovation and growth in the UAE. The collaboration has contributed significantly to shaping Dubai's industrial landscape and promoting a sustainable industrial future.

EDB and Ajman Bank Renew Partnership to Empower UAE SMEs

Emirates Development Bank (EDB) and Ajman Bank renewed their strategic agreement to provide credit guarantees and co-lending solutions for SMEs in the UAE. The partnership aims to improve access to finance for SMEs operating within EDB's five priority sectors.



EDB and Yellow Door Energy Shine a Light on Solar Power with AED 100 Million Agreement



Emirates Development Bank (EDB) and Yellow Door Energy (YDE) announced a AED 100 million financing agreement to support the development of over 60 solar PV plants across the UAE. The financing will enable YDE to offer solar leases to industrial and commercial businesses, promoting the adoption of renewable energy and contributing to the UAE's net-zero goals.

Economic Impact

Conversations from Emirates Development Bank

In season 2 of this series, EDB's CEO His Excellency Ahmed Al Naqbi hosts thought leaders and key economy changemakers in the UAE for insightful discussions that promote public-private sector partnerships to drive economic growth.



Season 2, Episode 9

This episode features AmCham Abu Dhabi's CEO, Liz Beneski, discussing the evolution of UAE-US business relations. The conversation highlights the importance of flexible frameworks in enabling economic growth and fostering partnerships between the two nations. Stay tuned for insightful perspectives from this industry-shaping discussion.

Latest Events

EDB Connect Fujairah Edition to Drive Economic Growth and Innovation

EDB recently held the sixth edition of its EDB Connect forum in Fujairah, reinforcing its commitment to driving sustainable economic growth through strategic partnerships and innovation. The event, themed "Catalyzing Sustainable Growth: Fujairah's Pathway to Economic Diversification and Innovation," was held in partnership with the Ministry of Industry and Advanced Technology's "Make it in the Emirates" initiative. It brought together government officials, private sector leaders, and experts to explore growth strategies for key sectors such as manufacturing, renewable energy, food security, and healthcare. The discussions highlighted Fujairah's industrial growth, its role as a global oil hub, and the importance of fostering investments and collaboration to enhance the region's competitive advantage and long-term sustainability.



EDB's CEO Discusses Development Banking and Social Impact on Money Majlis Podcast



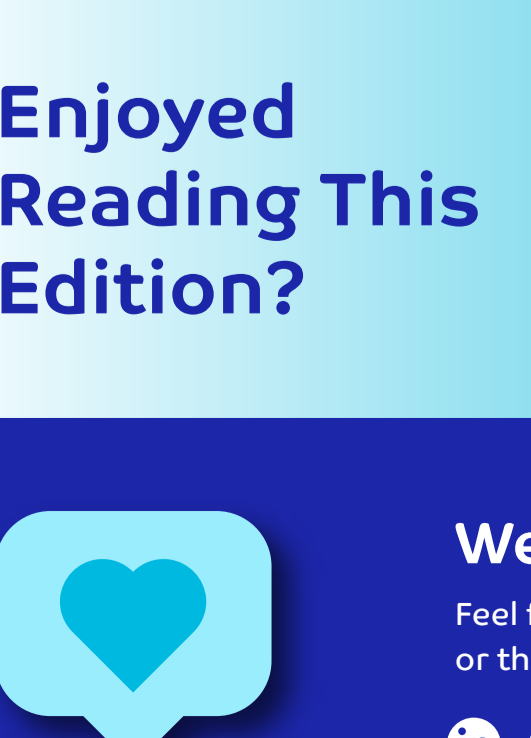
Emirates Development Bank's CEO, His Excellency Ahmed Mohamed Al Naqbi, was featured on the Money Majlis podcast, hosted by Suvo Sarkar. H.E. Al Naqbi discussed the distinctions between commercial and development banks, emphasizing the enriching role of social objectives in banking. The conversation also covered topics such as financial underwriting, employee performance metrics, and career development.

Emirates Development Bank Drives Sustainable Economic Growth, Championing AI and Innovation in Energy Transition at ADIPEC 2024

Emirates Development Bank (EDB) emphasized its role in the UAE's energy transition at ADIPEC 2024. The bank highlighted its support for projects related to AI, renewable energy, and emerging markets, emphasizing the importance of cross-sector collaboration for sustainable growth. EDB's financing programs and partnerships, including its AI in Industry Innovation Program and collaboration with IRENA, were showcased.



EDB Celebrates UAE Flag Day



Emirates Development Bank (EDB) employees in Abu Dhabi and Dubai marked UAE Flag Day with a commemorative ceremony. The event, led by CEO His Excellency Ahmed Al Naqbi, included a flag-raising ceremony and honored the nation's heroes and martyrs. The celebration reaffirmed EDB's commitment to the UAE's continued success.

EDB Celebrates 53rd UAE National Day

Emirates Development Bank (EDB) joined the national celebrations for Eid Al Etihad 53 (the 53rd UAE National Day), reflecting on the nation's progress and its commitment to supporting businesses shaping the UAE's future. EDB expressed pride in its contribution to the nation's journey and extended well wishes for continued success.



EDB Cultivates Food Security Innovation at Gulfood Manufacturing 2024

Emirates Development Bank (EDB) showcased its commitment to the UAE's food security strategy at Gulfood Manufacturing 2024. The bank highlighted its financing solutions, including the AgriTech Loans Program, designed to support food manufacturers and promote sustainable practices within the sector.

Partnerships & Collaborations

This month, EDB shed light on four key partnerships that further cement its commitment to support and unlock the nation's economic prospects and future growth.

Dubai Chamber of Commerce

EDB and the Dubai Chamber of Commerce are paving the way for a thriving business landscape in Dubai. This partnership promotes global investment by fostering a supportive environment that bolsters Dubai's position as a global business and trade hub.

Universal Islamic Food Industries

Backing one of the UAE's largest food producers, EDB has facilitated Universal Islamic Food Industries' global impact, exporting 45% of its products. Universal Islamic Food Industries has a 350,000 sq. ft. operating facility in Ras Al Khaimah and produces 3,000 tons of ready-to-eat meat products annually. This collaboration bolsters the UAE's economy and strengthens its trade position.

What's Next?

- Ras Al Khaimah Investment and Trade Summit-2024**
RAK Exhibition Center, RAK | 10 – 11 Dec
- COMEUP 2024**
Seoul, South Korea | 11 Dec

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