

Partners for Growth

As we go into 2024, we're cementing our position as the UAE's key financial engine for economic growth and industrial development. We will continue to grow and aim to achieve a total of AED7.5 billion in net approvals in 2024. We will roll out new innovative products with a focus on specialized financing packages that truly support businesses. As always, our commitments will be guided by EDB's core values to deliver even more economic impact. We excel through partnerships and work closely with enterprises of all sizes, understanding their needs, and providing tailored financial solutions and long tenor patient debt. This collaborative approach is key to fostering an environment where businesses can thrive. The recent EDB Connect – Abu Dhabi Edition was a great example of how we leverage the power of collaboration across government, the private sector, and financial institutions to foster partnerships and shape a resilient and diversified economy. Huge thanks to all our partners for your unwavering support of EDB and the UAE's national growth agenda.

Ahmed Mohamed Al Naqbi
Chief Executive Officer



Success Stories by EDB

EDB x Vivasvaan Industrial Co.



Realizing the high potential for development impact that Vivasvaan Industrial Co. can deliver, EDB has stepped in to support the company, showcasing its value of prioritizing economic impact over profit.

EDB supported the expansion of Vivasvaan Industrial Co., a successful UAE-based SME that manufactures plastic pipes and fitting for construction projects in the region. financial support will enable the company's transition from distribution to manufacturing, which is perceived as a high-risk project from a traditional banking perspective.

The company has recently partnered with Marshall-Tufflex, becoming the sole manufacturer and distributor for Marshall-Tufflex's conduit range produced to comply with the highest international quality standards. Going forward Vivasvaan Industrial Co. has plans to produce several other products required for the ever-growing construction sector catering to not only GCC markets but including PAN Arab regions.

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EDB Connect

Abu Dhabi Edition 2024: Highlights



Exploring the theme of "Growth trajectories: Abu Dhabi's strategic investment landscape," Emirates Development Bank (EDB) conducted the EDB Connect – Abu Dhabi Edition 2024 in partnership with 'Make it in the Emirates' initiative led by the Ministry of Industry and Advanced Technology (MoIAT).

Held on 29 January 2024 at the ADGM Atrium, Abu Dhabi, the forum had witnessed significant participation, representing key government entities and private sector companies including EDB's partners and customers along with representatives from MoIAT, Abu Dhabi Chamber of Commerce and leading business entities that had high level speakers on panel.

The event began with a welcome address by Ahmed Al Naqbi, CEO of Emirates Development Bank, who highlighted the collaboration and partnership spirit of EDB Connect to discuss and realize the vision of the UAE's leadership, the potential of the nation's economy and the aspirations of its people.

This was followed by a keynote address by H.E. Osama Amir Fadhel, Assistant Undersecretary for the Industrial Accelerators Sector at the Ministry of Industry and Advanced Technology, who emphasized the importance of the ministry's efforts, in collaboration with its strategic partners and EDB, in boosting investments under the 'Make it in the Emirates' initiative, further enabling businesses to succeed and grow the industrial sector's contribution to GDP in 2023.

A mix of panel sessions and exhibition pods provided enough time for discussion and knowledge sharing, enhanced through networking among participants.

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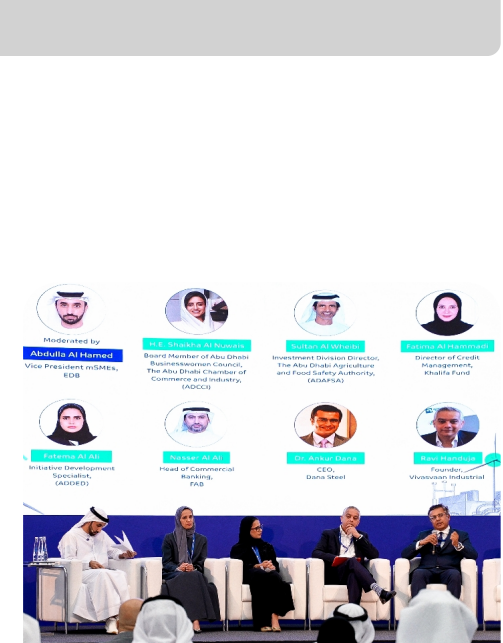
Panel Discussions

The day's agenda featured five panel discussions that explored how strategic investments and innovative financing are pivotal in Abu Dhabi's economic transformation and underlined the strategic efforts to foster an innovation-driven economy, leveraging the emirate's competitive advantages across sectors.

[Watch Video](#)

Panel session 1

Unlocking Abu Dhabi's Strategic Investment Potential



The speakers exchanged insights on maximizing investment opportunities in line with Abu Dhabi's economic vision and underscored the importance of adopting innovative strategies to attract investors.

- Salama Al Awadhi, Director of National Value-Added Department at MoIAT
- Yaser Al Yousuf, Director of Participation and Conformity, Abu Dhabi Residents Office
- Amier Al Awadhi, Director of Masdar City Free Zone
- Moderator: Shaker Zainal, Chief Business Officer, EDB

Panel session 2

Manufacturing Excellence: A Pillar of Abu Dhabi's Economic Strategy



The experts on panel highlighted the significant strides made in manufacturing and the sector's contribution to Abu Dhabi's diversification and sustainable development.

- H.E. Maadhad Hareb Al Khailli, CEO of Bluetec
- Ibtisam Alsaadi, Director of Industrial Policies and Legislation Department, MoIAT
- Salem Bafara, Vice President, In-Country Value & Industrial Development Division, ADNOC
- Haitham Alkhazaleh, Risk Director, Etihad Export Credit Insurance
- Mansoor Al Marar, Commercial Director, KEZAD Group
- Gauri Singh, Deputy Director-General, International Renewable Energy Agency (IRENA)
- Moderator: Shaker Zainal, Chief Business Officer, EDB

Panel session 3

Sustainability and Resilience: Strategic Imperatives in Renewables



The discussions explored how Abu Dhabi is addressing the challenge of renewable energy through innovative and sustainable solutions.

- Eng. Nawal Alhaneaee, Director of Future Energy Department, Ministry of Energy and Infrastructure
- Shaker Zainal, Chief Business Officer, EDB
- Eva Ramos Perez Torreblanca, Division Director, Environmental Policy Analysis and Economics, Integrated Environment Policy and Planning, Environment Agency Abu Dhabi
- Sufyan Al Issa, Global Head of Business Development and Client Coverage, IFC, The World Bank
- Martin Nagell, Director of Merger & Acquisition, Masdar
- Moderator: Dr. Ahmed Badr, Director, Project Facilitation and Support, IRENA

Panel session 4

Innovation Frontiers: Driving Competitiveness in Food Security, Healthcare, and Technology

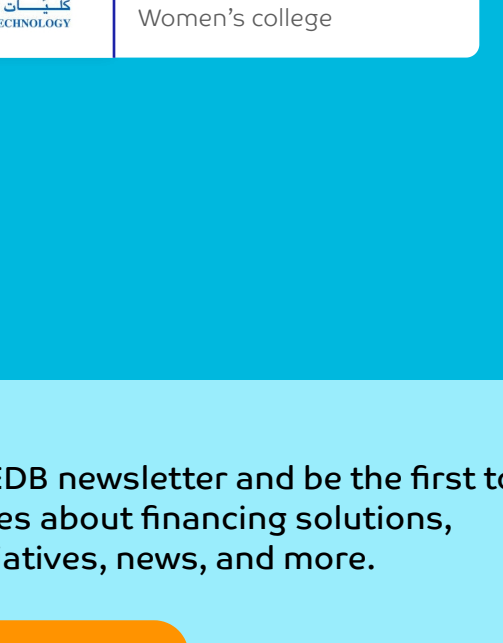


The panel discussed the profound transformation in healthcare and food security, driven by a wider adoption of advanced technology and highlighted the importance of accessibility to such advancements.

- Fatima Ghanem Alhajri, Director of Investment and Talent Attraction, Ministry of Economy
- Massimo Falcioni, Chief Competitiveness Officer, Abu Dhabi Investment Office (ADIO)
- Hassan Alawady, General Manager, Elite Agro Projects
- Dr. Ali Al Suwaidi, founder and CEO of Tarmeen Orthopedic and Spine Specialty Hospital
- Moderator: Neeraj Gandhi, Head of Products, mSMEs, EDB

Panel session 5

Competitive and Inclusive Financing Key to Enabling SMEs Growth and Economic Contributions



The panel tackled the crucial role of SMEs in economic growth and the innovative financing solutions necessary to support their development and the need to foster collaboration between SMEs and larger enterprises.

- Sultan Al Wheibi, Investment Division Director, The Abu Dhabi Agriculture and Food Safety Authority
- Fatima Al Hammadi, Director of Credit Management, Khalifa Fund
- Fatema Al Ali, Initiatives Development Specialist, Abu Dhabi Department of Economic Development
- Dr. Ankur Dana, CEO, Dana Steel
- Ravi Handuja, CEO and Founder of Vivasvaan Industrial
- Moderator: Abdulla Al Hamed, Vice President mSMEs at EDB

Economic Impact

Conversations from EDB

Session 2

In the second season of this conversation series, EDB's CEO Ahmed Al Naqbi hosts thought leaders and key economy changemakers in the UAE for insightful discussions that promote public-private sector partnerships to drive economic growth

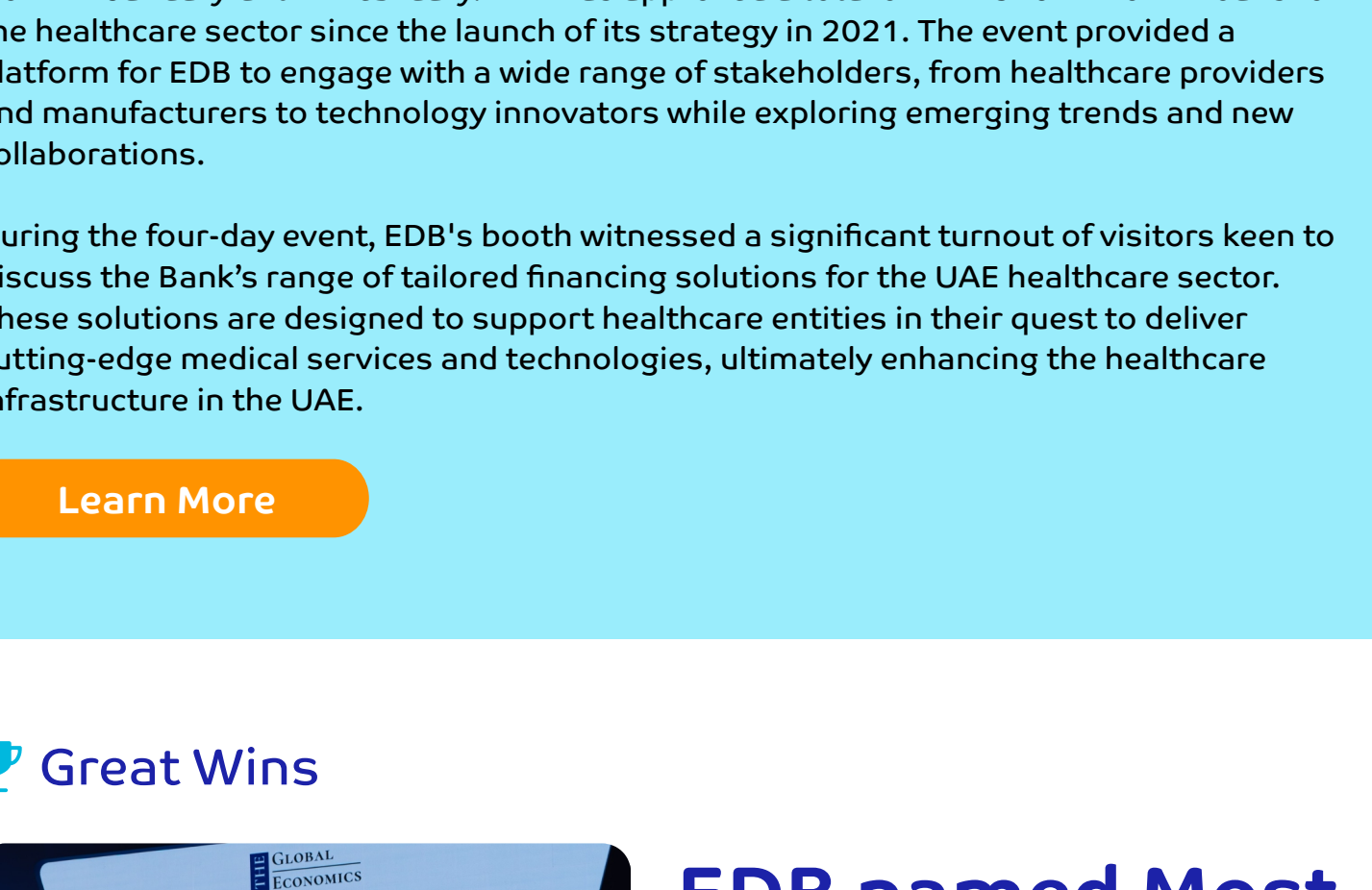
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Episode 1

A conversation with Ms. Najla Al Midfa, CEO of Sharjah Entrepreneurship Center, discussing the best career starts for Emirati entrepreneurs, drivers of success and the career growth opportunities in the public and private sectors.

At the inaugural Al Dhaid Agriculture Exhibition Emirates Development Bank underlines commitment to enabling a sustainable food ecosystem in the UAE



EDB has underlined its commitment to supporting national food security by financially enabling modern technology-driven agricultural practices. The Bank joined a significant number of farm owners, agricultural professionals, and industry leaders at the inaugural Al Dhaid Agriculture Exhibition which took place at the Expo Al Dhaid from January 18 to 21, 2024.

EDB's booth at the event attracted an impressive number of visitors who learned about the Bank's bespoke AgriTech Loans Program providing favorable, long-term loans of up to AED 5 million to support farmers, producers, agribusinesses, and food-related projects. They were also introduced to EDB's flexible financing solutions and partnership initiatives that align with the UAE's strategies to create sustainable food systems and drive local food production.

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At Arab Health 2024

Emirates Development Bank champions healthcare sector with AED 326 million in loan approvals

Emirates Development Bank affirmed its commitment to advancing the healthcare sector at the Arab Health exhibition 2024, the globally renowned healthcare expo held in Dubai from 29 January until 1 February. EDB has approved a total of AED 326 million in loans for the healthcare sector since the launch of its strategy in 2021. The event provided a platform for EDB to engage with a wide range of stakeholders, from healthcare providers and manufacturers to technology innovators while exploring emerging trends and new collaborations.

During the four-day event, EDB's booth witnessed a significant turnout of visitors to discuss the Bank's range of tailored financing solutions for the UAE healthcare sector. These solutions are designed to support healthcare entities in their quest to deliver cutting-edge medical services and technologies, ultimately enhancing the healthcare infrastructure in the UAE.

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EDB named Most Sustainable SME Bank at Annual Global Economics Awards

EDB has won the prestigious accolade of Most Sustainable SME Bank presented by the international platform, the Global Economics Awards. This internationally recognised platform acknowledges and celebrates excellence in various industries and sectors across the globe. The award is a great recognition of EDB's tireless efforts in enabling SMEs and supporting the UAE's sustainable economic growth. As a development bank EDB provides flexible and competitive financing for sustainable projects to reduce the cost of capital and incentivize investment in green transition projects. The Bank offers financing solutions to businesses of all sizes but gives special attention to SMEs to enhance their bankability and financial inclusion.

EDB Recognized as Best Regional Development Bank at International Finance Awards

EDB won the 'Best Regional Development Bank' accolade in recognition of its long tenor patient debt approach and innovative financing solutions to empower businesses and drive economic impact. This is a testament to EDB's commitment to innovating financing solutions and enabling investments with higher economic impact in the UAE. The award recognizes EDB's innovative approach as a development bank and our strategic focus on sectors that are vital for the UAE's sustainable future, consolidating its position as a regional and global economic leader. As the UAE's only development bank, EDB fills critical lending gaps in the market through financing projects with higher development impact, prioritizing economic impact.

Find EDB at Upcoming Events

World Government Summit 13 Feb - 15 Feb Madinat Jumeirah, Dubai	Career Fair 14 Feb Al Ain University (Abu Dhabi Campus)
GTR MENA 20 Feb - 21 Feb Dubai	Career Fair 21 Feb HCT Dubai Women's college
Investopia 28 Feb - 29 Feb St. Regis Abu Dhabi - Saadiyat Island Resort	

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