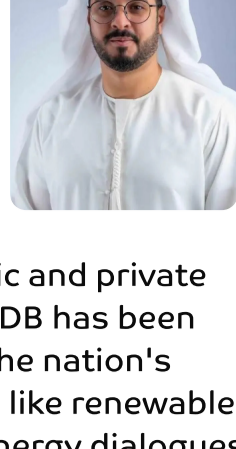


Financing Development with Sustainable Impact



There is a consensus nationwide that collective action from the public and private sectors is critical in meeting the high expectations for UAE COP28. EDB has been using the opportunity to showcase its commitment to accelerating the nation's sustainability agenda and financing the development of vital sectors like renewable energy, technology, and food security. In October, we joined global energy dialogues at ADIPEC and highlighted our commitment to supporting businesses to invest in renewables and shift to solar power. At AgraME 2023, we underlined EDB's role in enabling the UAE's agritech and food production capabilities. We couldn't miss this year's GITEX Global and Expand North Star and used this world's largest tech show to present our tailored financing solutions for mSMEs to more than 1800 startups. Finally, winning at the Qorus-Accenture Banking Innovation Awards 2023 for our Business Lab is a great recognition of EDB's expanded social impact and commitment to empowering young entrepreneurs. More updates inside this newsletter. Enjoy reading.

Ahmed Mohamed Al Naqbi
Chief Executive Officer

Introducing Our New Platform



Economic Impact

Conversations from EDB

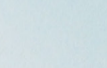
Emirates Development Bank has launched its new conversation series 'Economic Impact'. Hosted by Ahmed Mohamed Al Naqbi, Chief Executive Officer of Emirates Development Bank, the new conversations feature video and audio interviews with the most prominent voices from the public and private sectors.

[Listen Now](#)



Episode 1

EDB's Chief Executive Officer, Ahmed Mohamed Al Naqbi in conversation with H.E. Omar Suwaina Al Suwaidi, Under Secretary of the Ministry of Industry and Advanced Technology.



Episode 2

Saud Abu Alshawareb, EVP of Industrial Leasing at TECOM Group Dubai Dubai Industrial City discusses their turnkey solutions in the UAE.

At ADIPEC 2023, EDB Presents Financing Solutions to Drive Green Transition in Industrial Sector

EDB had a successful participation at ADIPEC, the world's largest energy industry gathering. The bank used the show to present its financing solutions to drive support for the UAE's energy transition, industrial growth and economic diversification. During the event, EDB revealed that since the launch of the UAE Industrial Strategy 'Operation 300bn', EDB approved a total of AED3.15 billion in financing for the nation's manufacturing industry.

[Learn More](#)

EDB Supports Landmark ADNOC-TAQA Financial Close on Sustainable Water Supply Project

EDB has played a pivotal role as the Initial Mandated Lead Arranger (IMLA) and Senior Hedging Bank, collaborating with other prominent financial institutions, in the financing of the substantial AED 8.8 billion sustainable water project between ADNOC and TAQA, in partnership with the consortium of Orascom and Metito. The project will provide a significant 110 MIGD nano-filtered seawater source, and an extensive network of distribution pipelines to support ADNOC's onshore operations.

AED 721 Million

Emirates Development Bank supports food security with over AED 721 million under five-year strategy

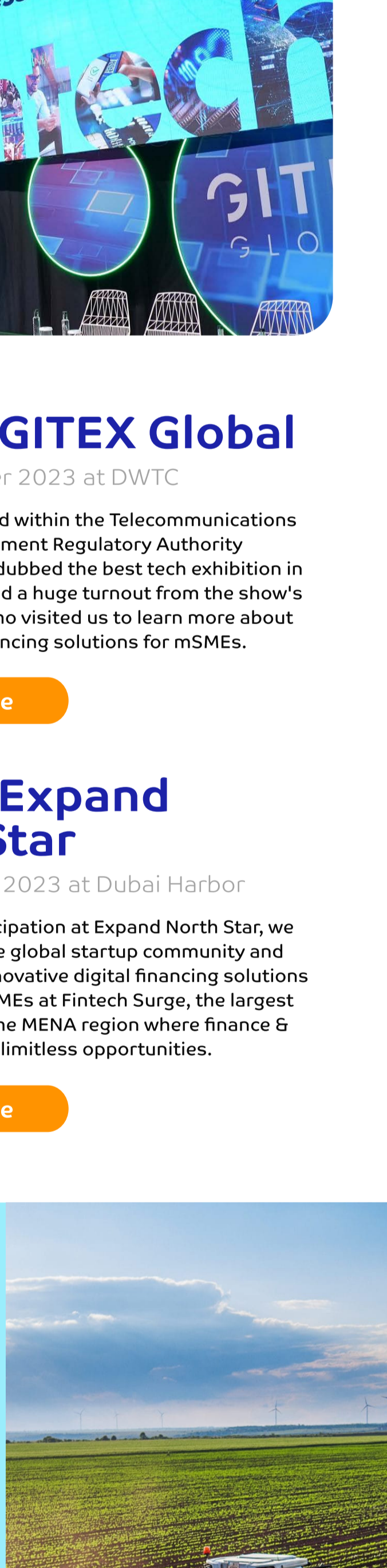
The announcement was made during the Agra Middle East Exhibition (AgraME 2023). Food security is one of the five priority sectors that EDB supports to contribute to the UAE's national development and economic diversification plans. The Bank has a dedicated AgriTech Loans and its support for food-related projects is driven by economic impact and national food security goals.

[Learn More](#)

Success Stories by EDB

EDB Finances Himalaya Wellness, AED 200 Million Herbal Pharmaceutical Factory in UAE

Emirates Development Bank has provided a financing package to support the construction of Himalaya Wellness' state-of-the-art herbal pharmaceutical factory. Worth AED 200 million, the plant is Himalaya's first plant outside India, poised to meet global demand. EDB's financing for this project is a prime example of its impact as major enabler of 'Make it in the Emirates' initiative, promoting the UAE's export activities and technology-driven manufacturing capabilities.



BY EDB Showcased

EDB at GITEX Global

16 – 20 October 2023 at DWTC

This year, our stand within the Telecommunications and Digital Government Regulatory Authority Pavilion at GITEX, dubbed the best tech exhibition in the world, attracted a huge turnout from the show's 1800+ startups who visited us to learn more about EDB's tailored financing solutions for mSMEs.

[Learn More](#)

EDB at Expand North Star

15-18 October 2023 at Dubai Harbor

Through our participation at Expand North Star, we connected with the global startup community and showcased our innovative digital financing solutions for startups and SMEs at Fintech Surge, the largest hub of its kind in the MENA region where finance & technology create limitless opportunities.

[Learn More](#)

Emirates Development Bank Signs MoU with Elite Agro Projects

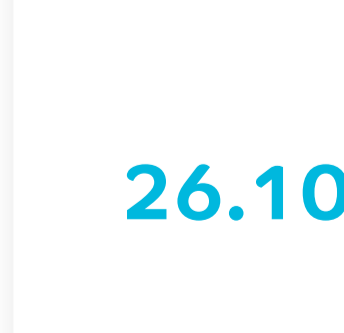
EDB has signed a MoU with Elite Agro Projects LLC, one of the leading agricultural EPC developers in the UAE and the specialized technical arm of Elite Agro Holding, with a global presence and field operations in seven countries. Both parties will work together to provide loans and financing solutions to support emerging, small, and medium-sized agricultural projects, in addition to collaborating on various events, initiatives, and exchanging relevant agricultural expertise.



EDB Wins Silver in 2023 Qorus-Accenture International Awards

We are delighted to win the Silver award for 'Beyond Core Banking Offerings' at the Qorus-Accenture Banking Innovation Awards 2023. This is a fantastic recognition of EDB's Business Lab, an innovative venture created in-house to deliver a suite of free, essential resources online to help startups and SMEs build better business.

Find EDB at Upcoming Events



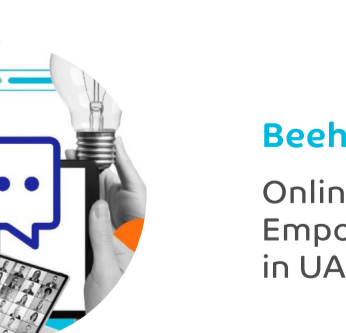
Gulfood Manufacturing

7-9 Nov



Wetex and Dubai Solar Show

15-17 Nov



Horti Agri Next MEA

20-22 Nov

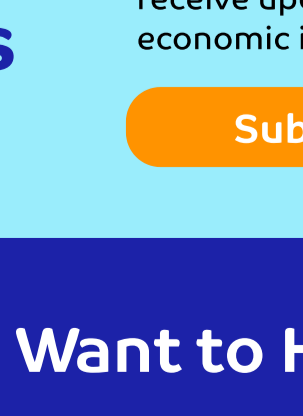


United Nations Climate Change Conference

30 Nov - 12 Dec

Partner Roadshows

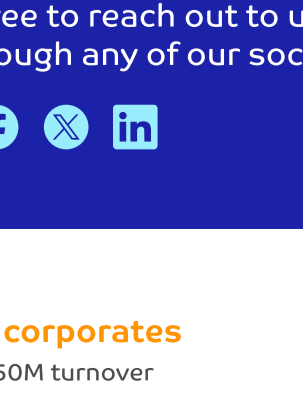
11.10



Sharjah Investment and Development Authority - Shurooq

Russia-Sharjah Business Roundtable

26.10



Beehive

Online Webinar: Empowering SME Growth in UAE

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